



# Credit Application

Date: \_\_\_\_\_

Has the firm or any of its principals ever been Bankrupt?  Yes  No

If yes, explain \_\_\_\_\_

Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. You are authorized to investigate the credit references and principals listed.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed net 30 and agrees to pay a service charge per month of 1-1/2% per month (18% annual percentage rate on all past due balances. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees, whether or not litigation has commenced, and all costs of litigation incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified.

\_\_\_\_\_  
(Name of Business)

\_\_\_\_\_  
(Print Name/Title)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name/Title)

\_\_\_\_\_  
(Signature)

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## Personal Guarantee

In consideration for Service Electric Supply Incorporated extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to Service Electric Supply Incorporated by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between Service Electric Supply Incorporated and the business. Service Electric Supply Incorporated shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by Service Electric Supply Incorporated.

The guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by Service Electric Supply Incorporated. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Print Name: \_\_\_\_\_  
Name of person guaranteeing payment, NO TITLE

Home Address: \_\_\_\_\_

Home Phone: \_\_\_\_\_ SS#: \_\_\_\_\_

Signature of person guaranteeing payment: \_\_\_\_\_ Date \_\_\_\_\_

Name of Business whose account is guaranteed: \_\_\_\_\_

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### CREDIT DEPARTMENT USE ONLY

Date: \_\_\_\_\_

Line of Credit: Approved / Denied Amount \$ \_\_\_\_\_

Comments: \_\_\_\_\_  
\_\_\_\_\_



## Credit Application Additional Information

Do you require purchase order numbers (please circle)    Y    N

Do you require monthly statements (please circle)        Y    N

Do you require pricing on delivery receipt (please circle) Y    N

Do you allow back orders (please circle)                    Y    N

Do you allow anyone from your company to make  
purchases? (please circle)                                        Y    N

If not please list authorized employees:

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**Return Good Policy:** No stock goods will be accepted for return without prior approval. An automatic 20% restocking charge will be applied. Returns on specially ordered merchandise will be subject to factory inspection and restocking charge plus transportation charges. All shortages or damages must be made within 48 hours of delivery.

**Terms:** Cash discount as stated on invoice: 10<sup>th</sup> prox. Or Net 30 days. 1.5% service charge on all past due accounts.

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